



RNS Number : 1976L

4 September 2023

African Pioneer Plc
(“African Pioneer” or the “Company”)

Directors’ Dealings & Shareholder Interest

African Pioneer (TIDM: AFP), the copper-gold exploration and development company, announces that it has been notified by Wilhelm Shali, a member of the Concert Party, that on 29 August 2023 he has sold 3,333,335 ordinary shares of no par value each in the Company (“Shares”) (“Share Sale”) at 1.8 pence per Share reducing his shareholding in the Company to 3,657,817 Shares representing 1.6% of the Company’s issued share capital (“Total Voting Rights”). Of the Shares sold by Wilhelm Shali 2,222,223 Shares representing in aggregate 0.97% of the Total Voting Rights were acquired by the Company’s Directors Colin Bird (833,334 Shares for £15,000), Raju Samtani (555,556 Shares for £10,000) and Kjeld Thygesen (833,334 Shares for £15,000) (“Directors’ Share Purchases”). As a result of the Share Sale and the Directors’ Share Purchases, the aggregated Concert Party interest has been reduced from 45.3% to 44.8%.

Directors’ updated shareholdings: The table below shows the current shareholdings of Directors and their related parties and their shareholdings as a percentage of Total Voting Rights after the Directors’ Share Purchases:

Director & Position	Shareholdings			% of TVR
	Current	Directors’ Share Purchases	Resultant shareholding	
Colin Bird: Chairman	23,283,950	833,334	23,283,950	10.58%
Raju Samtani: Finance Director	17,839,506	555,555	17,839,506	8.07%
Christian Cordier Director	17,222,222	-	17,222,222	7.55%
Kjeld Thygesen: Non Executive	200,000	833,334	1,033,334	0.45%
James Cunningham-Davis: Non Executive	-	-	-	Nil

For further information, please contact:

African Pioneer Plc *Tel +44 (0) 20 7581 4477*
Colin Bird, Chairman
Beaumont Cornish Limited (Financial Adviser) *Tel +44 (0) 20 7628 3396*
Roland Cornish/Asia Szusciak
Novum Securities Limited (Broker) *Tel +44 (0) 20 7399 9400*
Jon Belliss

or visit <https://africanpioneerplc.com/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

PDMR Notification Forms:

The notifications below are made in accordance with the requirements of MAR.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Colin Bird	
2.	Reason for the Notification		
a)	Position/status	Executive Chairman & Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	African Pioneer PLC	
b)	LEI	213800QQF8O18CMJPW43	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares with no par value	
	Identification code	ISIN: IM00B8C0HK22 TIDM: AFP	
b)	Nature of the Transaction	Purchase of shares for £15,000	
c)	Price(s) and volume(s)		
		No. of Shares	833,334
		Price	1.8 pence
d)	Aggregated information Aggregated volume	833,334 ordinary shares	
e)	Date of the transaction	29 August 2023	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Raju Samtani

2.	Reason for the Notification		
a)	Position/status	Finance Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	African Pioneer PLC	
b)	LEI	213800QQF8O18CMJPW43	
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares with no par value	
	Identification code	ISIN: IM00B8C0HK22 TIDM: AFP	
b)	Nature of the Transaction	Purchase of shares for £10,000	
c)	Price(s) and volume(s)		
		No. of Shares	555,555
		Price	1.8 pence
d)	Aggregated information Aggregated volume	555,555 ordinary shares	
e)	Date of the transaction	29 August 2023	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Kjeld Thygesen
2.	Reason for the Notification	
a)	Position/status	Non- Executive Director
b)	Initial notification/amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	African Pioneer PLC
b)	LEI	213800QQF8O18CMJPW43
4.	Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Ordinary shares with no par value

	Identification code	ISIN: IM00B8C0HK22 TIDM: AFP						
b)	Nature of the Transaction	Purchase of shares for £15,000						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td></td> <td></td> </tr> <tr> <td>No. of Shares</td> <td>833,334</td> </tr> <tr> <td>Price</td> <td>1.8 pence</td> </tr> </table>			No. of Shares	833,334	Price	1.8 pence
No. of Shares	833,334							
Price	1.8 pence							
d)	Aggregated information Aggregated volume	833,334 ordinary shares						
e)	Date of the transaction	29 August 2023						
f)	Place of the transaction	Outside a trading venue						